

Vineyard Groningen 2015 Financial Review

The following is the financial summary for the year 2015. The monthly totals will be given, along with the net result and yearly (Dec-Jan) monthly averages calculated.

The major budget items will be broken down into detailed description of what makes up each post.

The actual spending per budget category will be presented as a way of evaluating our spending.

Year Summary

Month	Received		Expenses		Net
January	7,587.50		6,716.68		870.82
February	4,066.32		5,124.78		-1,058.46
March	9,529.89		6,980.64		2,549.25
April	5,773.20		6,432.05		-658.85
May	6,601.53		5,667.60		933.93
June	7,196.43		5,655.18		1,541.25
July	4,838.64		4,163.13		675.51
August	5,298.27		9,007.52		-3,709.25
September	4,315.23		9,974.96		-5,659.73
October	5,660.83		7,095.70		-1,434.87
November	8,550.31		6,655.97		1,894.34
December	9,467.23		9,373.47		93.76
Total:	78,885.38		82,847.68		-3,962.30
Monthly Avg:	6,573.78		6,903.97		-330.19

As shown above, our total received was approximately 79,000 euros, and our spending was approximately 83,000 euros.

→ What was our actual budget set for 2014? And how did the funding compare with the budget?

Our monthly budget was set at 6890, and our income was 6574, which means we had a budget difference of -316 each month.

→ How does this compare to previous years?

We have received 2003 euros less this year than in 2014.

→ Why have we overall finished with a loss of almost 4000 euros?

The major factor was that we chose to increase the budget to include extra training and ministries. Second to that we had a reduction in giving. The combination of reduced giving and increased budget led to the overall loss.

Description	Actual	Budget
Missions	8,450.00	9,500.00
Pastor	48,440.12	48,000.00
Assistance	2,728.00	1,750.00
Building + Related	13,074.30	13,000.00
Vineyard Ben. Costs	5,525.43	4,800.00
Gifts	34.38	250.00
Ministries	2,136.39	3,500.00
Conferences	879.85	900.00
Other	379.87	360.00
Special Speakers	786.38	900.00
Leaders Team	412.96	
Total=	82,847.68	82,960.00

The table shown above is a comparison per category of the actual spent amount with the budget amount.

1. Missions did not use all the budgeted amount because we did not have a short term mission trip or give extra support to missionaries beyond our regular gifts.
2. Pastor was slightly higher than budgeted because of increased pension costs.
3. Assistance was more than expected because some people in the church needed urgent extra help.
4. Building costs were more or less what we budgeted, with no unforeseen extra costs.
5. Vineyard Benelux costs was more because of multiple extra gifts we gave them to help support the Baltic Vineyard churches and the yearly conference.
6. Gifts were less because we did not give many baptism or birth dedication presents.
7. Ministries were less than budgeted because we did not have as many training and support costs as predicted.
8. Other was higher because of increased bank fees.
9. Special speakers were more or less what estimated.
10. Leader's team was added to correspond with the posting in the dream budget.

Budget Category Breakdown: (with yearly amount)

Missions

Missions is unique because it is the only budget item where we have a “minimum value” based on the church giving which is designated as “for missions”.

The total given this year with the missions designation is: 5670 euros

The total mission support given this year is: 8450 euros

Pastor

We have one employed pastor, Maurits Stevens.

The pastor category in the budget includes the yearly salary, including vacation pay and bonus, pension and work related costs such as travel, phone and books.

We have an accountant who calculates the correct taxes and pension amounts for us, as well as advises us on the relevant tax regulations.

Assistance

There are some people in the church who we assist monthly with a small regular amount, and others who we assist as needed.

Building and Related

We rent the Gomarus building for our Sunday services at a fixed price of 867 euros a month. This does not change if we don't use the building (for example when we go camping).

With the Gomarus rental contract we are required to have an insurance policy for damages. The policy costs us 67 euros per year.

We pay extra for when we rent rooms at Gomarus outside of the Sundays. The rent varies depending on which room(s) we use, but averages 15 euros per time.

We pay 10 euros each time we use the drums for worship.

We pay 0.30 euro cents per cup of coffee, and we used an average of 100 per week in 2015.

Vineyard Benelux

As members of Vineyard Benelux we pay a membership fee of 6% of our monthly income. In 2015 we paid 380 each month.

We have occasional extra small costs related to Vineyard Benelux when they request for the member churches to give an extra gift to help with a conference or with the Baltic churches.

Gifts

We typically give gifts to people when they are married, baptized or dedicate a baby. The budget amount for this category is 250 euros.

Ministries

Ministries include Sunday school material, home group material, training costs, the library,

special productions (such as Christmas or Easter specials) and any other such event which is for the church. This past year we spent less on ministries because we did not have a Christmas production or drama, but we also added some new young adult ministries, and had a bigger Christmas party.

Other

This category is for miscellaneous monthly and year costs related to financial accounts, such as bank fees, deposit costs, etc.

Summary of 7 Years of Giving

This graph gives a visual overview of the giving within the church over the past 7 years. Columns indicate yearly giving in euros.

